

News Release

FOR IMMEDIATE RELEASE

Hitachi-Omron Terminal Solutions' Manufacturing Subsidiary in India to Deliver 10,000 Cash Recycling ATMs

Tokyo, November 29, 2019 --- Hitachi-Omron Terminal Solutions, Corp. ("Hitachi-Omron Terminal Solutions") today announced that the number of cash recycling ATMs delivered by Hitachi Terminal Solutions India Private Limited ("Hitachi Terminal Solutions India"), an ATM-manufacturing subsidiary of Hitachi-Omron Terminal Solutions in India, has reached 10,000 units.

Cash recycling ATMs of Hitachi-Omron Terminal Solutions have been introduced at many financial institutions in India, including national and major private banks, maintaining the largest share with 18,000 machines in operation.

India has a population of 1.3 billion people, the second largest in the world. Currently, about 240,000 ATMs are in operation in India, where the ATM market is one of the largest in Asia. In addition, the Reserve Bank of India, India's central bank, has been advancing Financial Inclusion^{*1}, and investments by Indian financial institutions in equipment and services have been expanding. Under such circumstances, further future growth of the Indian ATM market is expected.

Hitachi Terminal Solutions India is located in Bengaluru and manufactures cash recycling ATMs, meeting the demand for ATMs in India. Through its manufacturing activities, it has been contributing to the "Make in India" policy advanced by the Indian government, which includes job creation and economic development measures.

*1 A policy aimed at providing modern financial services to all citizens of India.

Hitachi-Omron Terminal Solutions globally develops high-performance, highly reliable cash recycling ATMs based on the most advanced sensing and mechatronics technologies. It fully entered in the Indian market in 2010 by launching cash recycling ATMs, and 2014, it started cash recycling operation through a major state owned bank ATMs for the first time in this market.

Moving forward, Hitachi-Omron Terminal Solutions will continue to make efforts to promptly meet the needs of the Indian market, enhance cost competitiveness and shorten production lead time, and thus expand its cash recycling ATM business. Hitachi-Omron Terminal Solutions will also continue to offer solutions that are highly valuable to customers and contribute to the realization of safe and secure communities that are comfortable to live in.

Comment from Yoshihiro Nakatani, Managing Director of Hitachi Terminal Solutions India Private Limited

Now, the cumulative number of ATMs delivered by Hitachi Terminal Solutions India Private Limited has reached 10,000 units, thanks to their high rating by our customers at local financial institutions as well as cooperation with the suppliers and Hitachi Payment Services Pvt. Ltd., a company in charge of sales and maintenance of the cash recycling ATMs.

Hitachi Terminal Solutions India has delivered cash recycling ATMs that meet the needs of customers in a timely manner, contributing to the development of society through the “Make in India” policy. Hitachi Terminal Solutions India will continue its efforts to develop payment systems in India, expand the export of our products to India and thus further contribute to the development of India.

About Hitachi-Omron Terminal Solutions, Corp.

Hitachi-Omron Terminal Solutions, Corp. headquartered in Tokyo, Japan, is a member of the Hitachi Group and a leading vendor of cash recycling ATMs in the world. Hitachi-Omron Terminal Solutions provides highly reliable ATMs and bank systems that address real user needs. The company supports a secure, safe, and comfortable society through our prominent technologies and innovative solutions.

For more information about Hitachi-Omron Terminal Solutions, please visit:

<https://www.hitachi-omron-ts.com/>

For inquiries regarding this matter, please visit:

<https://www8.hitachi.co.jp/inquiry/hitachi-omron-ts/general/en/form.jsp>

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